

NATIONAL FINANCIAL RESOURCES FOR CO-OP DEVELOPMENT

Canadian Worker Co-op Federation

http://www.canadianworker.coop/english/3/index_e32.html

The Canadian Worker Co-op Fund, **Tenacity Works**, is an investment fund whose purpose is to create new and to expand existing worker-owned co-operatives in all regions of Canada. *Tenacity Works* is owned and operated by the CWCF. The long-term goal of *Tenacity Works* is to be a self-sustaining fund, which can support the development of the worker co-op sector by making investments and funding technical assistance. Funds are used to invest in worker, multi-stakeholder and shareholder co-ops across Canada. To date, *Tenacity Works* has approved more than 18 investments that are expected to create over 200 jobs.

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The Co-operators

Each year The Co-operators makes available \$100,000 for investments and \$50,000 in grants to co-operatives and similar organizations. Proposals for funding are reviewed three times per year; each summer, winter and spring. More info at http://www.cooperators.ca/en/aboutus/corpresp/2_3_1_10.html

Contact:

Manager, Corporate Citizenship
The Co-operators
130 Macdonell St
Guelph ON N1H 6P8 http://www.cooperators.ca/en/aboutus/corpresp/2_3_1_9.html

Canadian Alternative Investment Cooperative (CAIC)

<http://www.caic.ca/home2.html>

CAIC has forty-eight members with a lending pool of approximately \$7 million invested in worthwhile projects across Canada. Its borrowers are building alternative economic structures that are supportive of worker cooperatives, disadvantaged peoples and the environment.

Contact:

CAIC

146 Laird Drive, Suite 111

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Toll Free: 1-866-241-CAIC (2242)

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The Canadian Community Investment Network (CCINC)

<http://www.communityinvestment.ca/>

CCINC is a group of community based loan funds that provide financing to co-operative and community development projects. CCINC's mission is to strengthen the capacity of its members to expand access to capital and support services for social economy enterprises and economically and socially excluded individuals and communities across Canada. For more information, contact CCINC at: <http://www.communityinvestment.ca/contactus.php>

Cooperative Development Initiative (CDI)

The federal government has renewed and enhanced the Co-operative Development Initiative (CDI), a program aimed at providing support to new and emerging co-operatives across Canada. The program involves \$19.1 million over the next four years to support the establishment of new co-operatives and test innovative methods of using the co-operative model.

The new program has three major components:

- **Advisory Services** which improves access to co-operative development information and services to assist in the formation of new co-operatives. This component of the program will be managed by CCA and its francophone sister organization, the Conseil canadien de la coopération et de la mutualité (CCCM) through provincial and sectoral co-operative associations (e.g. ACCA) across Canada and will also provide new national services.
- **Innovative Co-operative Projects** which provides project support for new and emerging co-operatives. This will include value-added agriculture projects and will be fully managed by CCA and CCCM.
- **Research and Knowledge Development** which supports new and applied research to support co-operative development and managed by the federal Co-operatives Secretariat, which is part of Agriculture and Agri-Food Canada.

Information on how to apply for the **Innovative Co-operative Projects** component of the new program, including criteria and deadlines are available on CCA's website, www.coopscanada.coop